

Chelsea Miles  
10/20/2011

## Beat Story #2

ST. ANTHONY, Idaho —District auditor Scott Bond presented the Fremont school district audit report for last year's budget at the school board meeting on September 15.

"You ended in the black," he said, meaning the district's school year ended with a balance of \$1.6 million. "I would like to see you break even again," he said.

The audit report, Bond said, goes over how activity funds for the schools "are spent and how they aren't spent." He said it is a concern when there is an increase in the balance.

He said each school manages their own activity funds, but he said to keep activity fees for students as low as possible and to "make sure students get their money's worth." He suggested that it may make it easier if there were a standard activity fee.

The different areas that school district funds can or cannot be spent were discussed. The first area is restricted funds, which are out of the district and board's hands. These are funds such as the nutrition program and any federal programs.

The next area is committed bonds which are federal and state grants and bonds that have specific uses for the funds.

The school board does have control over unassigned funds. These funds have no specific use and can be spent "as the board sees fit."

Bond said that the district has about \$400,000 set aside in committed funds and about \$309,000 put as unassigned funds.

There were no deficits in the district's spending, but the driver's education program exceeded \$1,944.